



THE NEW INDIA ASSURANCE COMPANY LIMITED

87, M.G. Road, Fort, Mumbai – 400 001

CIN No: L66000MH1919GOI000526

IRDAI Regn. No.190

Cancellation of policies issued under Retail Insurance business

Endorsement

Attached to and forming part of Policy No. _____

The cancellation clause, if any, under this policy stands deleted and is replaced by the following Cancellation clause wording:

- i. The retail policyholder can cancel the policy at any time during the term, by informing the insurer. In case the Policyholder cancels the policy, he/ she is not required to give reasons for cancellation.
- ii. The insurer can cancel the policy only on the grounds of established fraud, by giving minimum notice of 7 days to the retail policyholder
- iii. Under No circumstances can the insurer cancel statutory insurance or any other compulsory insurance mandated by law except in case of double insurance or total loss.

The insurer shall –

- a) refund proportion premium for unexpired policy period, if the term of the policy is upto one year and there is no claim(s) made during the policy period.
- b) refund premium for the unexpired policy period, in respect of policy with the term more than one year and the risk coverage for such policy years has not commenced.